

**INSURANCE ORDINANCE
(CAP. 41)**

**NOTICE OF APPLICATION FOR APPROVAL
OF TRANSFER OF GENERAL BUSINESS
(pursuant to Section 25D)**

Target Insurance Company, Limited (In Liquidation) (泰加保險有限公司) (清盤中)

NOTICE IS HEREBY GIVEN that, pursuant to section 25D of the Insurance Ordinance, an application has been made by Target Insurance Company, Limited (In Liquidation) (泰加保險有限公司) (清盤中), a company incorporated in Hong Kong (the “**Company**”), to the Insurance Authority of Hong Kong (the “**Insurance Authority**”) for approval of a proposed transfer (the “**Transfer**”) of certain general insurance business carried on by the Company in or from Hong Kong to the Hong Kong branch of Swiss Re International SE (“**SRI**”), a company incorporated in Luxembourg and authorised to carry on the relevant classes of general insurance business in or from Hong Kong.

On 26 September 2022, the Company was ordered by the High Court of the Hong Kong Special Administrative Region (“**Court**”) to be wound up, and Messrs. Lai Kar Yan (Derek) and Kam Chung Hang (Forrest), both of Deloitte Touche Tohmatsu, were appointed as the Joint and Several Liquidators of the Company by order of the Court on the same date. As the Company is currently subject to the winding up order of the Court, the Court's approval has been obtained for the Transfer.

Subject to the approval of the Transfer by the Insurance Authority, it is proposed that the Transfer shall take effect as of 00:00 a.m. on 1 April 2024, Hong Kong time.

Copies of a report setting out the particulars of the Transfer and of all legal proceedings, begun or in contemplation, relating to any policies included in the Transfer are available for inspection by any person having an interest in the Transfer at 5th Floor, Low Block, Grand Millennium Plaza, 181 Queen’s Road Central, Hong Kong between 9:00 a.m. to 1:00 p.m. and 2:00 p.m. to 5:30 p.m., Hong Kong time, Monday to Friday (except Saturday, Sunday and public holidays), from the date of this notice until 22 January 2024.

Upon completion of the Transfer, the Company will cease to be the insurer of the insurance business that will be transferred to SRI under the Transfer.

Written representations concerning the Transfer may be sent to the Insurance Authority at 19/F, 41 Heung Yip Road, Wong Chuk Hang, Hong Kong at any time on or before 20 February 2024.

Lai Kar Yan (Derek)
Kam Chung Hang (Forrest)
Joint and Several Liquidators

For and on behalf of
Target Insurance Company, Limited (In Liquidation)
(泰加保險有限公司) (清盤中)

22 December 2023

5th Floor, Low Block,
Grand Millennium Plaza,
181 Queen’s Road Central,
Hong Kong